

An Important NEW Textbook

State and Local TAXATION

Principles and Planning

Second Edition

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Understand key tax issues of today's global business environment

Through rapidly expanding webs of e-commerce, even simple business transactions can span the globe. Companies can easily become ensnared in the tangle of taxes imposed by the many governments involved in cross-border transactions. To maintain a competitive advantage in this rapidly changing, fluid environment, tax advisors, managers, and entrepreneurs will need to have a thorough understanding of the state and local tax implications on key transactions.

Written by a team of CPAs, professors, and tax lawyers with over 100 years of combined experience, **State and Local Taxation: Principles and Planning** helps students understand important tax issues of today's global business environment. The authors draw upon numerous real-life examples to identify and explain the fundamental principles of state and local taxation and how to incorporate these principles into strategic business planning.

The stunning advances made in telecommunications, capital mobility, and distribution channels have not only greatly increased the number of transactions and ventures subject to multiple taxation, but have also made it easier, for those who know where to look, to plan around such taxes. A complete understanding of the role of state and local taxes in a business setting, and the ability to recognize tax hazards and tax savings, will give students an edge. **State and Local Taxation: Principles and Planning** gives students the tools they need to hone that edge.

Key Features

- Shows how to identify state and local tax issues and spot challenges and opportunities as they arise
- Introduces the principles of multi-state taxation, and provides an understanding of their effect on business operations
- Explores the role of state and local tax issues in a strategic business environment and discusses taxation from a strategic planning perspective
- Explains the economic implications of management decisions involving the application of tax laws
- Presents an overview of major state and local taxes including: income tax, sales tax, property tax, and employment taxes
- **WAV** Offers a solutions manual, instructor's guide, updates, PowerPoint slides, model syllabi, sample exams, and key links — **available from the Web Added Value™ Download Resource Center at www.jrosspub.com**

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